

Exhibit 21



10 Exchange Square
Primrose Street
London
EC2A 2EN

16th January 2014

Ms Penny Wade
LIFFE Administration and Management
Cannon Bridge House
1 Cousin Lane
London
EC4R 3XX

Dear Ms Wade

In response to your letter dated 2 January 2014 we enclose the following information and documentation requested by the Member Compliance Department for the audit of certain Bclear Trades, listed in Appendix 1 to your letter (*the Trades*). We have answered the questions in the same order as posed.

- (i) We enclosed the Trade order records provided by the Executing Broker to Solo Capital Partners LLP (*Solo*) via email.
- (ii) As noted above, orders are sent to Solo for clearing by the Executing Broker via email therefore there are no audio logs of telephone conversations relating to the Trades.
- (iii) We have identified three trades selected which were submitted outside of the required time frame. Trade number 3 and 4 were submitted approximately 11 minutes late. Trade 5 was submitted approximately 25 minutes late. This was an internal administrative error. Solo has reviewed its procedures to ensure there are no future errors in this respect.
- (iv) We enclose Solo Capital Partners LLP's internal procedures relating to the Bclear Service.

We hope the information provided is satisfactory, however if there is any further information or documentation you require please do not hesitate to contact me.

Kind regards

A handwritten signature in black ink, appearing to read "CA", followed by a horizontal line.

Carla Aylott
Compliance Officer

Solo Capital Partners LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 10 Exchange Square, Primrose Street, London, EC2A 2EN.
(FCA Registration Number 566533, Company Number OC367979, VAT Registration Number 123 3462 46)



2 January 2014

Ms Carla Aylott
Compliance
Solo Capital Partners LLP
10 Exchange Square
Primrose Street
London EC2A 2EN

Dear Ms Aylott

BCLEAR TRADE AUDIT

I am writing to inform you that, as part of its audit programme, the Member Compliance Department will be undertaking an audit of the Bclear Trades (the "Trades") detailed at Appendix 1. The purpose of the audit is to verify that the Trades were executed in accordance with the Euronext Rules and the LIFFE Rules.

In order to facilitate our audit, I should be grateful if you would send the following information / documentation (where applicable) to me within the next 15 business days:

- (i) order slips / deal tickets (or an electronic audit trail as applicable) relating to the Trades; and
- (ii) audio logs of telephone conversations relating to the receipt and subsequent organisation of the Trades, including the start and end times (including time zone) of the relevant recordings and the identities of the parties to the calls;
- (iii) in the event that you identify a Bclear Trade which you believe has not been reported within the requisite reporting period, please provide an explanation for the delay in submission to the Exchange; and
- (iv) any internal procedures relating to the Bclear Service.

If you are unable to meet this deadline, please contact us as soon as possible, but before the deadline, with an explanation as to why the deadline cannot be met and when you will be able to provide the requested information.

Please feel free to contact me on +44 (0)20 7379 2043 or my colleague Michelle Aikins on +44 (0)20 7379 2473 if you have any questions regarding the above.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Penny Wade'.

Penny Wade
Manager – Member Compliance Department

Enc.

22/7/14

Bclear Trade Audit

Appendix 1

Trade No.	Trade Status	Trade Date	Time Entered	Time Traded	Cross Type	Trade Type	Buy Or Sell	Contract	Trade Claim	Originator Trader Mnemonic	Originator Member Mnemonic	Counterparty Trader Mnemonic	Counterparty Member Mnemonic	Allocation Trader Mnemonic	Allocation Member Mnemonic	Commodity	Account Code	Exercise Price	Expiry	Price	Volume	Trader Card Reference	Account Reference	Match Sequence No	Exchange Ccde	Trade Environment	Open Or Close
1	RT	13/12/2013	15:14:47:340	15:14:46:000	S	@	B	F	T	WKS	SCL	WKS	SCL			CHL	N	0	JUN-2014	20158	7800	\$105200	519437	O	X	O	
	RT	13/12/2013	15:14:47:340	15:14:46:000	S	@	S	F	T	WKS	SCL	WKS	SCL			CHL	N	0	JUN-2014	20158	7800	\$105200	519437	O	X	O	
2	RT	13/12/2013	15:16:14:630	15:16:14:000	S	@	B	F	T	WKS	SCL	WKS	SCL			CHL	N	0	JUN-2014	20157	7700	\$105200	519784	O	X	O	
	RT	13/12/2013	15:16:14:630	15:16:14:000	S	@	S	F	T	WKS	SCL	WKS	SCL			CHL	N	0	JUN-2014	20157	7700	\$105200	519784	O	X	O	
3	RT	02/12/2013	16:53:24:070	16:53:23:000	S	@	B	F	T	WKS	SCL	WKS	SCL			NFY	N	0	DEC-2013	98733	73000	\$105200	672119	O	X	O	
	RT	02/12/2013	16:53:24:070	16:53:23:000	S	@	S	F	T	WKS	SCL	WKS	SCL			NFY	N	0	DEC-2013	98733	73000	\$105200	672119	O	X	O	
4	RT	02/12/2013	16:54:58:080	16:54:57:000	S	@	B	F	T	WKS	SCL	WKS	SCL			NFY	N	0	DEC-2013	98733	70000	\$105200	673867	O	X	O	
	RT	02/12/2013	16:54:58:080	16:54:57:000	S	@	S	F	T	WKS	SCL	WKS	SCL			NFY	N	0	DEC-2013	98733	70000	\$105200	673867	O	X	O	
5	RT	02/12/2013	17:07:22:060	17:07:21:000	S	@	B	F	T	WKS	SCL	WKS	SCL			TKF	N	0	DEC-2013	4953	90500	\$105200	684819	O	X	O	
	RT	02/12/2013	17:07:22:060	17:07:21:000	S	@	S	F	T	WKS	SCL	WKS	SCL			TKF	N	0	DEC-2013	4953	90500	\$105200	684819	O	X	O	

Jessica Spoto

From: Execution
Sent: 13 December 2013 14:36
To: Adam Forsyth; Claudia Sidoli; Jessica Spoto; Mark Patterson; Martin Ward; Nirav Patel; Sanjay Shah
Subject: CROSSES 13.12.2013
Attachments: CROSSES_13.12.2013.xlsx

Follow Up Flag: Follow up
Flag Status: Flagged

Please cross the attached.

Many Thanks

Execution

West Point Derivatives Limited
31-35 Beak Street, London, W1F 9DW
Execution@tradewestpoint.com

www.tradewestpoint.co.uk

West Point Derivatives Limited is a limited company incorporated under the Laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom.

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13/12/2013

Ticket #	Trade Date	Client Code	Client	Buy/Sell	Contract Description	Exchange	Expiry	Futures Quantity	Futures Price	Futures Notional	Currency	U/L Ref Price	
5	13/12/2013	TRA01	Traden Investments Pension Plan	Buy	CHR Hansen Holding A/S - CHI 20/06/14	Bclear (Cash Flex)	20/06/2014	7,700	201.5700	155,208,900.00	DKK	201.0377	Ref (2)
5	13/12/2013	DDC01	D.D.C (Cayman)	Sell	CHR Hansen Holding A/S - CHI 20/06/14	Bclear (Cash Flex)	20/06/2014	7,700	201.5700	155,208,900.00	DKK	201.0377	Ref (2)
6	13/12/2013	AOI01	AOI Pension Plan	Buy	CHR Hansen Holding A/S - CHI 20/06/14	Bclear (Cash Flex)	20/06/2014	7,800	201.5800	157,232,400.00	DKK	201.0477	Ref (1)
6	13/12/2013	DDC01	D.D.C (Cayman)	Sell	CHR Hansen Holding A/S - CHI 20/06/14	Bclear (Cash Flex)	20/06/2014	7,800	201.5800	157,232,400.00	DKK	201.0477	Ref (1)

Jessica Spoto

From: FGC Execution <execution@fgcsecurities.com>
Sent: 02 December 2013 16:40
To: Adam Forsyth; Claudia Sidoli; Jessica Spoto; Mark Patterson; Martin Ward; Nirav Patel; Sanjay Shah
Cc: 'FGC Execution'
Subject: FGC trades 12/02/13
Attachments: FGC_SOLO_FUT_STK TRADES_12022013.xlsx

Attached are FGC futures & cash trades for 12/02. Please confirm receipt and once everything is crossed.

Thanks

<div>FGC⁺</div> <div>Futures Trade Blotter</div>														
TICKET #	TRADE DATE	CUST CODE	CUSTOMER	BUY / SELL	FUTURES CONTRACT DESCRIPTION	FUTURES EXPIRY DATE	FUTURES QUANTITY	FUTURES PRICE	FUTURES NOTIONAL	UNDLYG TICKER	UNDERLYING DESCRIPTION	UNDERLYING REFERENCE QUANTITY	TRADE CURRENCY	UNDERLYING REFERENCE PRICE
1	02/12/2013	MICH	MICHELLE INVESTMENTS PENSION PLAN	BUY	NFY (Novo Nordisk-B) December Bclear Cash Flex Fu	20/12/2013	30,000	987.3300	2,961,990,000.00	NOVOB DC	NOVO NORDISK A/S-B	3,000,000	DKK	987.2557
1	02/12/2013	ABRA	ABRA HOLDINGS (CAYMAN) INC.	SELL	NFY (Novo Nordisk-B) December Bclear Cash Flex Fu	20/12/2013	30,000	987.3300	2,961,990,000.00	NOVOB DC	NOVO NORDISK A/S-B	3,000,000	DKK	987.2557
2	02/12/2013	XIPH	XIPHAS LLC PENSION PLAN	BUY	NFY (Novo Nordisk-B) December Bclear Cash Flex Fu	20/12/2013	28,500	987.3300	2,813,890,500.00	NOVOB DC	NOVO NORDISK A/S-B	2,850,000	DKK	987.2557
2	02/12/2013	ABRA	ABRA HOLDINGS (CAYMAN) INC.	SELL	NFY (Novo Nordisk-B) December Bclear Cash Flex Fu	20/12/2013	28,500	987.3300	2,813,890,500.00	NOVOB DC	NOVO NORDISK A/S-B	2,850,000	DKK	987.2557
3	02/12/2013	DAVI	DAVIN INVESTMENTS PENSION PLAN	BUY	NFY (Novo Nordisk-B) December Bclear Cash Flex Fu	20/12/2013	32,000	987.3300	3,159,456,000.00	NOVOB DC	NOVO NORDISK A/S-B	3,200,000	DKK	987.2557
3	02/12/2013	CHEM	CHEM CAPITAL LTD	SELL	NFY (Novo Nordisk-B) December Bclear Cash Flex Fu	20/12/2013	32,000	987.3300	3,159,456,000.00	NOVOB DC	NOVO NORDISK A/S-B	3,200,000	DKK	987.2557

Jessica Spoto

From: Execution
Sent: 02 December 2013 15:43
To: Adam Forsyth; Claudia Sidoli; Jessica Spoto; Mark Patterson; Martin Ward; Nirav Patel; Sanjay Shah
Subject: CROSSES_02.12.2013
Attachments: CROSSES_02.12.2013.xlsx

Please cross the attached.

Thanks

Execution

West Point Derivatives Limited

31-35 Beak Street, London, W1F 9DW

Execution@tradewestpoint.com

www.tradewestpoint.co.uk

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02/12/2013

Ticket #	Trade Date	Client Code	Client	Buy/Sell	Contract Description	Exchange	Expiry	Futures Quantity	Futures Price	Futures Notional	Currency	11/11 Ref Price	
6	02/12/2013	UO01	Lion Advisory Inc. Pension Plan	Buy	Novo Nordisk A/S - B NOV08 20/12/13	Bclear (cash Flex)	20/12/2013	25,500	987.3300	2,517,691,500.00	DKK	987.2557	Ref (3) & (4)
6	02/12/2013	ABR01	Abra Holdings (Cayman) Inc.	Sell	Novo Nordisk A/S - B NOV08 20/12/13	Bclear (cash Flex)	20/12/2013	25,500	987.3300	2,517,691,500.00	DKK	987.2557	Ref (3) & (4)
7	02/12/2013	CAL01	California Catalog Company Pension Plan	Buy	Novo Nordisk A/S - B NOV08 20/12/13	Bclear (cash Flex)	20/12/2013	27,000	987.3300	2,665,791,000.00	DKK	987.2557	Ref (3) & (4)
7	02/12/2013	ABR01	Abra Holdings (Cayman) Inc.	Sell	Novo Nordisk A/S - B NOV08 20/12/13	Bclear (cash Flex)	20/12/2013	27,000	987.3300	2,665,791,000.00	DKK	987.2557	Ref (3) & (4)
9	02/12/2013	CPP01	2321 Capital Pension Plan	Buy	TDC A/S TDC 20/12/13	Bclear (cash Flex)	20/12/2013	38,000	49.5300	188,214,000.00	DKK	49.5263	Ref (5)
9	02/12/2013	ROC01	Rock Capital Private Fund Limited	Sell	TDC A/S TDC 20/12/13	Bclear (cash Flex)	20/12/2013	38,000	49.5300	188,214,000.00	DKK	49.5263	Ref (5)
12	02/12/2013	DAV01	Davin Investments Pension Plan	Buy	TDC A/S TDC 20/12/13	Bclear (cash Flex)	20/12/2013	52,500	49.5300	260,032,500.00	DKK	49.5263	Ref (5)
12	02/12/2013	DDC01	D.D.C (Cayman)	Sell	TDC A/S TDC 20/12/13	Bclear (cash Flex)	20/12/2013	52,500	49.5300	260,032,500.00	DKK	49.5263	Ref (5)

Copy

Client Account Id	Approver	Approval Date	Approval Time	Leg Type	Instrument Type	Expiry Type	Trade Date	Expiry Date	Buy Or Sell	Ticker	Shape	Lot Size	Price	Exchange	Currency	Notional	Broker Name
DDC01	jess.spoto	13/12/2013	13:59:56	Future	Flexible Future	Cash	13/12/2013	20/06/2014	Sell	CHL	7,700	100	201.57	Bclear	DKK	155,208,900.00	WestPoint Derivatives Ltd
TRA01	jess.spoto	13/12/2013	13:59:56	Future	Flexible Future	Cash	13/12/2013	20/06/2014	Buy	CHL	7,700	100	201.57	Bclear	DKK	155,208,900.00	WestPoint Derivatives Ltd
DDC01	jess.spoto	13/12/2013	14:00:50	Future	Flexible Future	Cash	13/12/2013	20/06/2014	Sell	CHL	7,800	100	201.58	Bclear	DKK	157,232,400.00	WestPoint Derivatives Ltd
AOI01	jess.spoto	13/12/2013	14:00:50	Future	Flexible Future	Cash	13/12/2013	20/06/2014	Buy	CHL	7,800	100	201.58	Bclear	DKK	157,232,400.00	WestPoint Derivatives Ltd

Client Account Id	Approver	Approval Date	Approval Time	Leg Type	Instrument Type	Expiry Type	Trade Date	Expiry Date	Buy Or Sell	Ticker	Shape	Lot Size	Price	Exchange	Currency	Notional	Broker Name
ROC01	jess.spoto	02/12/2013	14:47:58	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Sell	TKF	38,000	100	49.53	Bclear	DKK	188,214,000.00	WestPoint Derivatives Ltd
CPP01	jess.spoto	02/12/2013	14:47:58	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Buy	TKF	38,000	100	49.53	Bclear	DKK	188,214,000.00	WestPoint Derivatives Ltd
DDC01	jess.spoto	02/12/2013	14:53:22	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Sell	TKF	52,500	100	49.53	Bclear	DKK	260,032,500.00	WestPoint Derivatives Ltd
DAV01	jess.spoto	02/12/2013	14:53:22	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Buy	TKF	52,500	100	49.53	Bclear	DKK	260,032,500.00	WestPoint Derivatives Ltd
ABR01	jess.spoto	02/12/2013	14:55:44	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Sell	NFY	25,500	100	987.33	Bclear	DKK	2,517,691,500.00	WestPoint Derivatives Ltd
LIO01	jess.spoto	02/12/2013	14:55:44	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Buy	NFY	25,500	100	987.33	Bclear	DKK	2,517,691,500.00	WestPoint Derivatives Ltd
CAL01	jess.spoto	02/12/2013	14:57:32	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Buy	NFY	27,000	100	987.33	Bclear	DKK	2,665,791,000.00	WestPoint Derivatives Ltd
ABR01	jess.spoto	02/12/2013	14:57:32	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Sell	NFY	27,000	100	987.33	Bclear	DKK	2,665,791,000.00	WestPoint Derivatives Ltd
ABR01	jess.spoto	02/12/2013	15:01:21	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Sell	NFY	28,500	100	987.33	Bclear	DKK	2,813,890,500.00	FGC Securities LLC
XIP01	jess.spoto	02/12/2013	15:01:21	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Buy	NFY	28,500	100	987.33	Bclear	DKK	2,813,890,500.00	FGC Securities LLC
MIC01	jess.spoto	02/12/2013	15:06:48	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Buy	NFY	30,000	100	987.33	Bclear	DKK	2,961,990,000.00	FGC Securities LLC
ABR01	jess.spoto	02/12/2013	15:06:48	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Sell	NFY	30,000	100	987.33	Bclear	DKK	2,961,990,000.00	FGC Securities LLC
CHE01	jess.spoto	02/12/2013	15:14:13	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Sell	NFY	32,000	100	987.33	Bclear	DKK	3,159,456,000.00	FGC Securities LLC
DAV01	jess.spoto	02/12/2013	15:14:13	Future	Flexible Future	Cash	02/12/2013	20/12/2013	Buy	NFY	32,000	100	987.33	Bclear	DKK	3,159,456,000.00	FGC Securities LLC

 Solo Capital

Operations Process for crossing of Futures Trades on BClear

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Once you are logged into the Bclear, you are given the below view. Click 'Submit Trade'

User: WKSJSPO ITM: WKS

Home

Submit Trade

Trade Management

Member Management

Tools

Related Information

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[Notices](#)
[Contracts and trading](#)
[Publications](#)
[Fungibility fact sheet](#)
[Minimum volume and exchange fees](#)
[Reported trades](#)
[Exchange holidays](#)
[Corporate actions](#)
[Settlement prices](#)
[Bclear Error Declaration Form](#)
[Unusual Contracts](#)

Click 'Submit Equity Trade' which will bring you to the trade entry screen



User: WKSJSPO ITM: WKS

Home

Submit Trade

Submit Equity Trade

Submit CDS Trade

Submit Commodity Trade

Submit Fixed Income Trade

Trade Management

Member Management

Tools

Related Information

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Click 'OK'

https://bclear.euronext.co.uk/?v=Bclear_G_V4_5_4-01&tx=TradeRegisterForm&auth=488& - Submit

Close

Bclear Equity Trade Submission

Future/Option Search

Contract	Delivery	Exercise	Text search
-	-	-	barclays

Product: Barclays plc - Cash FLEX Fut [BBD] INFO >>

Trade with Hedge: No

Strategy: Future

Product Code	Type	Buy Sell	Volume	Expiry Date	Exercise Price	Lot Size	Price	Reference Price	Reference Price Type
BBD	F	Buy							Cash

Barclays plc - Cash FLEX Fut [Fence/SHARE]

Publish Trade: Yes OK Reset Cancel

Allocation Features

Buyer Account Code	-	Seller Account Code	-
Buyer Allocatee	-	Seller Allocatee	-
Buyer Account Reference		Seller Account Reference	
Buyer Order ID		Seller Order ID	
Buyer Position	OPEN	Seller Position	OPEN

There are allocation features that are not mandatory but will assist with the trade filtering down to the client account at the clearer.

The two fields '**Buyer Account Reference**' and '**Seller Account Reference**' can be populated with the account number.

Once a trade has been executed, a view of the trade can be seen by clicking '**Trade Management**' followed by '**Trade Overview**'

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LIFFE Rule Book

SECTION 12 – BCLEAR SERVICE

12.1 Definitions and interpretation

12.1.1 In this Section 12 of the *LIFFE Rules*, unless the context otherwise requires:

Bclear Service

means a service operated by the *Exchange* which enables *Members* to report *OTC Trades* to the *Exchange* for confirmation, administration and clearing;

OTC Futures Contract -

means an *Exchange Contract* in the form of a futures contract designated as an *OTC Contract* for the purposes of this Section 12 of the *LIFFE Rules*;

OTC Trade -

means an *OTC transaction*, consisting of one or more legs, which is eligible pursuant to this Section 12 of the *LIFFE Rules* to be reported to the *Exchange* through the *Bclear Service* and which the parties thereto have determined should be so reported;

OTC transaction -

means a trade made bilaterally in the OTC market, which in its making was not subject to the *LIFFE Rules*;

OTC Contracts -

means those *Exchange Contracts* designated by the *Exchange* in respect of which *OTC transactions* are eligible to be *OTC Trades*;

OTC Trade Reporting Member -

means a *Member* holding the appropriate right(s) entitling him to report for confirmation each of the legs of an *OTC Trade*.

12.2 General

12.2.1 The *Bclear Service* enables *OTC Trade Reporting Members* to report an *OTC Trade* to the *Exchange* for confirmation, administration and clearing. Pursuant to LIFFE Rule 12.7.6, the *Exchange* shall be entitled to decline to confirm an *OTC Trade* which is reported to it in accordance with LIFFE Rule 12.7.

12.2.2 In determining that *OTC transactions* should be or should become *OTC Trades*, in reporting such trades and/or by entering into contract(s) under LIFFE Rule 12.3.1, *Members* shall be bound by the *LIFFE Rules* in this Section 12 and the following *LIFFE Rules*:

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the minimum number of *Lots* necessary for an *OTC transaction* to qualify as an Effective date: 1 July 2013 Page 106 of 111 *OTC Trade* ("minimum volume requirements"). Different *minimum volume requirements* may be specified for different *OTC Contracts* and for each of the permissible strategies.

12.5 Reporting rights

12.5.1 The *Exchange* shall stipulate by *Notice* which *Members*, or class or classes of *Members*, shall have the right to report their own and other parties' *OTC Trades*.

12.5.2 Each *OTC Trade* confirmed through the *Bclear Service* shall be binding on the *OTC Trade Reporting Member* through whose ITM such trade was reported and such *OTC Trade Reporting Member* shall be responsible for the trade and the contract under the *LIFFE Rules*.

12.6 Business days and hours

12.6.1 An *OTC Trade* may only be reported on the *Business Days* and during the business hours specified by *Notice*. Different *Business Days* and business hours may be specified for different *OTC Contracts*.

12.7 Reporting procedures

12.7.1 Only an *OTC Trade Reporting Member* may report *OTC Trades* to the *Exchange* for confirmation. Where a *Member* is not permitted by the *LIFFE Rules* or is unable to report an *OTC Trade*, he must ensure that he has arrangements in place with another appropriately authorised *Member* to report *OTC Trades* before he becomes party to or organises any such *OTC Trade*. Where an *OTC Trade* has been entered into between or organised by two *Members*, the trade shall be reported by the *OTC Trade Reporting Member* agreed by such *Members*.

12.7.2 *Members* should ensure that the price of any *OTC Trade* that is reported to the *Exchange* represents a fair value for that trade.

12.7.3 The *Exchange* requires *Members* to maintain a robust audit trail in relation to *OTC Trades* to which they are party, or which they have organised or which they have reported or are due to report through the *Bclear Service*. When a *Member* accepts an *OTC Trade* order he must record its details on an order slip. Where a *Member* employs an electronic system for order routing through which it receives an *OTC Trade* order, such details must be recorded electronically. The following details, as applicable, in respect of an *OTC Trade* order must be recorded and such order slip must be time stamped on receipt and again on organisation:

- (a) identity of individual submitting the *OTC Trade* to the *Exchange*;
- (b) *OTC Contract* concerned;
- (c) *Expiry Month(s)/date(s)* or *Delivery Month(s)*;
- (d) *Exercise Price(s)*;
- (e) class – call(s) and/or put(s);
- (f) price for each element of the trade;
- (g) number of *Lots* for each element;
- (h) strategy trade code

and, in addition, for delta neutral/stock contingent *OTC Trade* orders, as applicable:

- (i) *OTC Futures Contract/underlying stock* concerned;
- (j) *Delivery Month* of the *OTC Futures Contract*;
- (k) price of the *OTC Futures Contract* or the underlying shares (as the case may be);
- (l) number of *Lots* of the *OTC Futures Contract* or number of shares (as the case may be); and
- (m) delta.

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EURONEXT DERIVATIVES MARKETS



LONDON NOTICE NO. 3669

Issue Date: 7 December 2012

Effective Date: 10 December 2012

CONFIRMATION OF THE BCLEAR REPORTING REQUIREMENTS FOR EQUITY, INDEX AND COMMODITY CONTRACTS

Executive Summary

This Notice confirms the reporting requirements for Equity, Index and Commodity Contracts that are available via Bclear.

1. Introduction

- 1.1 Members will be aware that the Three Month Euro (EURIBOR) Futures, Three Month Sterling (Short Sterling) Futures and Long Gilt Futures will be made available on Bclear on and from 10 December 2012, as detailed in London Notice No. ~~3665~~, issued on 30 November 2012. Since the Bclear reporting requirements for these products will differ from the requirements for those products already available on Bclear, a minor amendment has been made to LIFFE Rule 12.7.4 (Rules, Book II) which states that Bclear reporting requirements will be issued by Notice. The amended Rule, effective on and from 10 December 2012, is set out in the attachment to this Notice.
- 1.2 This Notice therefore confirms the reporting requirements that apply when reporting trades to Bclear in the following products:
 - (a) Universal Stock Futures;
 - (b) Individual Equity Options;
 - (c) Equity Index Futures and Options;
 - (d) Cash Settled Commodity Swap Contracts; and
 - (e) Cash Settled Commodity Options.

2. Confirmation of reporting requirements

- 2.1 Business submitted to Bclear in any of the above contracts must be submitted by the OTC Trade Reporting Member within one hour of the time at which the OTC Trade was entered into or by the close of the Bclear Service on that day, whichever is earlier. OTC Trades entered into outside of Bclear business hours must be submitted by the OTC Trade Reporting Member within one hour of the Bclear Service next becoming available.

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